

**SELF MICROFINANCE FUND FINANCIAL SERVICES
IMPROVED LOAN PRODUCTS (2018)**

We SELF MF, having learned from our esteemed customers worked upon and improved our loan products commensurately. We therefore happily presents six (6) sets of loan products as financial Solutions for Challenges facing our beneficiaries. Table 1.0 describes the six (6) Loan Products as revised during year 2018.

Table 1.0The Revised SELF MF Loan products

S/N	Name of Loan Product	Loan term	Solutions/ Challenges addressed	Objectives
1.	Business Loan	Up to2 yrs. 2-3 yrs.	<ol style="list-style-type: none"> 1. This a short term loan, intended to address shortfall of working <i>capital</i> to entrepreneurs engaged in small scale trading and services. 2. The business loan of up to three years is tailored to meet financial needs of developmental in nature like micro-housing (home improvement) and/or business structure improvements, processing, school fees, and the like. 	To address clients' needs ranging from <i>short-term to medium term loans</i> .
2.	Kilimo loan	Up to 24 months	<p>Kilimo loan funding is extended for:</p> <ol style="list-style-type: none"> 1. Supporting agriculture activities along the agriculture value chain. 2. Collective marketing to enhance bulk purchase of agriculture produce from farmers. 3. Farm housing facilities; construction of storage, drying system and marketing shades. 4. Bridge financing for household cash flows to stabilize food prices under warehouse receipt system (WRS). 	To address wide range of financial needs by various actors along argic value chains from production to postharvest and consumption activities. E.g. land preparations, tilling the land, seeds and chemical acquisition, planting and weeding, and harvesting); post harvesting and Marketing activities including

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				warehouses operators, off loaders, processors, etc.
3.	Institutional development <i>3.1 Capacity Building Loan</i>	2 yrs.	<ol style="list-style-type: none"> 1. Loan to strengthen institution capacity to effectively manage its business (portfolio) by addressing institutional capacity related gaps or challenges – e.g IT infrastructure (software, MIS accessories), staff training on relevant institutional gaps. 2. The loan is for enhancement of institutional capacity in terms of office equipment, furniture’s, and other working gears. Instead of chopping from its working capital, MFIs are invited to accesses this loan for smoother improvement of its operations. 	<p>To support Microfinance institutions to deliver services effectively and sustainable to the target beneficiaries.</p> <p>To enable Microfinance institutions to expand business and microfinance networks;</p> <p>To acquire technologies to abreast with new development.</p>
	<i>3.2 Incubation Loan and</i>	2 yrs.	<p>This is specific loans provided for two folds:</p> <ol style="list-style-type: none"> 1. To nurture small MFIs A loan is offered to serve and nurture small and young MFIs; to build their business for enhanced credit track records, with reputable trustworthy. 2. To nurture /incubate business ideas 	To deepen microfinance services for rural areas. It is also to nurture young MFIs and/or to incubate microfinance enhanced technology or business ideas.

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4.	SMEs Loans <i>4.1 SMEs working capital</i>	Up to 2 yrs.	<ol style="list-style-type: none"> 1. SMEs working capital loan is extended to SMEs to meet their working capital needs. SMEs by individuals, members based, or clusters, who are in businesses with already known markets e.g Contract farming, Out growers; processors with assured markets etc. 2. To address the gaps of graduating SMEs who's initial MFIs providers cannot meet their cash/ loans demands 	The Objectives of this loan by SELF MF is to contribute to growth in portfolio and create portfolio mix instead of depending on financing microfinance intermediaries
	<i>4.2 SME Assets Financing</i>	Up to 2 yrs.	<ol style="list-style-type: none"> 1. Financing SMEs that have a demand to acquire production assets for their business; these include machineries, plants, equipment's etc Assets financing loans are for acquisition of assets to stimulate agriculture production and agriculture value addition along agro value chain. 	To enhance agriculture production, processing or storage along agriculture value chain